

BOARD PROCEEDINGS

FIFTY-FIFTH DAY

NOVEMBER 26, 2002

REGULAR NOVEMBER SESSION

The Board of Supervisors met pursuant to adjournment. Present were: Laurel Fantz Anderson, Chairperson, Don McGregor, Bob Cink, Don Besch and Eugene Elsbecker. Absent: none.

Motion by Besch and 2nd by Elsbecker to approve minutes of previous meeting as read. Ayes: all Nays: none. Motion carried unanimous.

Motion by Cink and 2nd by Elsbecker to approve the agenda as amended – the 9:05 and 11:00 a.m. items have been cancelled. Ayes: all Nays: none. Motion carried unanimous.

Minutes to set date for sale of Bonds

Algona, Iowa

November 26, 2002

The Board of Supervisors of Kossuth County, Iowa, met on November 26, 2002, at 10:00 a.m. at the Kossuth County Courthouse, Algona, Iowa. The Chairperson presided and the roll was called showing the following Supervisors present and absent:

Present: Don Besch, Robert Cink, Gene Elsbecker, Don McGregor, Laurel Fantz Anderson, Chairperson

Absent: none.

Supervisor Cink introduced the resolution next hereinafter set out and moved its adoption, seconded by Supervisor Elsbecker; and after due consideration thereof by the Board, the Chairperson put the question upon the adoption of said resolution, and the roll being called, the following named Supervisors voted:

Ayes: Besch, Cink, Elsbecker, McGregor, Fantz Anderson

Nays: none.

Whereupon, the Chairperson declared the said resolution duly adopted, as hereinafter set out.

At the conclusion of the meeting, and upon motion and vote, the Board adjourned.

Laurel Fantz Anderson
Chairperson, Board of Supervisors

Attest:

Joann Bormann
County Auditor

RESOLUTION NO. 01002

Fixing the time and place for receiving and canvassing bids and considering and passing a resolution for the award of \$5,080,000 Taxable General Obligation Economic Development Bonds and providing for the advertisement of such sale

WHEREAS, the County has heretofore proposed to contract indebtedness and issue \$5,080,000 Taxable General Obligation Economic Development Bonds (the "Bonds") to provide funds to make an economic development loan to Midwest Grain Processors in connection with the construction of an ethanol plant, and has called a special County election to vote on the question of issuing the Bonds, at which election the proposition was adopted by a vote in favor equal to at least 60% of the total votes cast for and against the proposition; and

WHEREAS, the County desires to offer the Bonds for public sale at this time and to provide for the advertisement of such sale;

NOW, THEREFORE, It Is Resolved, by the Board of Supervisors of Kossuth County, Iowa, as follows:

Section 1. Sealed bids for the purchase of the Bonds shall be received and canvassed on behalf of the County at 10:00 o'clock a.m. on the 10th day of December, 2002, at the office of the County Treasurer, Kossuth County Courthouse, Algona, Iowa, and the Board shall meet on the same date at 10:00 o'clock a.m., at the Kossuth County Courthouse, Algona, Iowa, for the purpose of considering such bids received and considering and passing a resolution providing for the sale and issuance of the Bonds.

Section 2. Pursuant to Section 75.14 of the Code of Iowa, this Board hereby authorizes the use of electronic bidding procedures for the sale of the Bonds through the Bidcomp/Parity, and hereby finds and determines that the Bidcomp/Parity competitive bidding system will provide reasonable security and maintain the integrity of the competitive bidding process and will facilitate the delivery of bids by interested parties under the circumstances of this bond sale.

Section 3. The County Auditor is authorized and directed to publish notice of said sale, as provided by Chapter 75 of the Code of Iowa, in substantially the following form:

Motion by Elsbecker and 2nd by McGregor to proceed in acquiring the credit rating from Moody's Inc. Ayes: all Nays: none. Motion carried unanimous.

Motion by Cink and 2nd by Elsbecker for official statement of Piper Jaffery to be printed and sent to prospective bidders. Ayes: all Nays: none. Motion carried unanimous.

Motion by McGregor and 2nd by Besch to accept certificate of completion of Midwest Grain Processors.

Certificate of Completion

Pursuant to Section 1.5 of the Development Agreement dated September 18th, 2001 by and between Kossuth County, Iowa (the "County") and Midwest Grain Processors Cooperative (the "Developer"), Developer hereby notifies the County that the Developer's ethanol plant is mechanically complete and operational as of 11/19/2002. The undersigned certifies completion of the project, as that term is contemplated in Section 1.5 of the Development Agreement between the County and the Developer. Only minor finish work remains to complete the plant as designed.

The Developer respectfully requests that the County advance the agreed upon \$5,000,000 loan to Developer at the earliest practical date.

Sincerely,

Dan Hernandez, General Manager and CEO
Midwest Grain Processors Cooperative

Ayes: all Nays: none. Motion carried unanimous.

Motion by Elsbecker and 2nd by McGregor to reinstate homestead tax credit for David and Ilona Boekelman for Parcel # 8400724429005, Lakota Inc. Ayes: all Nays: none. Motion carried unanimous.

Motion by Besch and 2nd by Cink to reinstate military tax exemption for Keith S. Seely on Parcel #9702107280003, Whittemore Inc. Ayes: all Nays: none. Motion carried unanimous.

Motion by McGregor and 2nd by Cink that the Board of Supervisors of Kossuth County, Iowa, does hereby authorize and give its permission to Alliant Energy, to install overhead electric service to 2705 90th Avenue, Section 4 of Union Township as detailed on permit number 02-11-33 on file in the Kossuth County Engineer's Office. Ayes: all Nays: none. Motion carried unanimous.

Motion by Besch and 2nd by Elsbecker to have Bob Cink, Joann Bormann, and Todd Holmes to advertise and set date for submitting sealed bids for Kossuth County Care Facility for March 17, 2003 at 4:00

p.m. in the Auditors office and opened March 18, 2003 at 10:00 a.m. in the board room. Ayes: all Nays: none. Motion carried unanimous.

Motion by Fantz Anderson and 2nd by Elsbecker to approve moving the Relief Office, and the Veterans Affairs Office to the Annex, the E911 Office from Annex to the Kossuth County Jail to allow office space in the courthouse for the Drivers License Office. Ayes: Cink, Fantz Anderson, Elsbecker and McGregor. Nays: Besch. Motion carried.

Motion by Cink and 2nd by Elsbecker to purchase AS/400 with 2432 Processor System.

On motion adjournment was taken until December 2, 2002.

Attest:

Joann Bormann
Kossuth County Auditor

Laurel Fantz Anderson, Chairperson
Board of Supervisors