

BOARD PROCEEDINGS

NINTH DAY

FEBRUARY 25, 2003

REGULAR BOARD PROCEEDINGS

The Board of Supervisors met pursuant to adjournment. Present were: Don McGregor, Chairman, Eugene Elsbecker, Bob Cink, Don Besch and Lee Froehlich. Absent: none.

Motion by Besch and 2nd by Froehlich to approve minutes of previous meeting as read. Ayes: all Nays: none. Motion carried unanimous.

Motion by Cink and 2nd by Elsbecker to approve the agenda. Ayes: all Nays: none. Motion carried unanimous.

Motion by Froehlich and 2nd by Cink to approve the Algona Country Club Liquor License. Ayes: all Nays: none. Motion carried unanimous.

Motion by Cink and 2nd by Besch to write letter to insurance company for Kirk Struthers to have permission to quote Kossuth County Health Insurance Group and forward any information to assist him with quote. Ayes: all Nays: none. Motion carried unanimous.

Motion by Elsbecker and 2nd by Cink to proceed adopting Resolution 02-25-03 that the Board of Supervisors of Kossuth County, have agreed to set aside \$50,000 for Revolving Loan Fund of Kossuth County. Roll call vote: Besch, yes Cink, yes Elsbecker, yes Froehlich, yes McGregor, yes Motion carried unanimous.

RESOLUTION 02-25-03

WHEREAS, the Kossuth County Economic Development Corporation has approved a Revolving Loan Fund Program and Policies, and

WHEREAS, Kossuth County Economic Development Corporation has applied for a USDA Grant of \$99,000.00, with the requirement that matching dollars for fiscal year 2002-2003, will be available by the local authority,

NOW, THEREFORE BE IT RESOLVED, The Board of Supervisors of Kossuth County, have agreed to set aside \$50,000.00 for the Revolving Loan Fund of Kossuth County.

Recorded Vote: Ayes: Besch, Cink, Elsbecker, Froehlich, McGregor

Nays: none

Resolution passed and adopted this 25th day of February, 2003

Don McGregor, Chairman

ATTEST:

Joann Bormann, Auditor

On motion adjournment was taken until March 3, 2003.

Attest:

Joann Bormann
Kossuth County Auditor

Don McGregor, Chairman
Board of Supervisors